# **Vocabulary Bingo Definition List**

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| **Vocabulary Term** | **Definition** | **Vocabulary Term** | **Definition** |
| **Budget** | A plan that helps people keep track of their expenses and spending so they may make the best possible use of their money. | **Interest Rate** | The percentage of an amount borrowed that is charged as interest on a loan. |
| **Credit** | The ability to obtain goods or services before payment, based on the trust that payment will be made in the future. | **Invest** | To allocate money with the expectation of generating an income or profit. |
| **Credit Card** | A plastic card issued by banks and other institutions that allows cardholders to pay for goods and services using credit with merchants that accept the cards for payment. | **Loan** | Money or property given in exchange for repayment of the loan principal amount plus interest. |
| **Credit History** | A record of a person’s debts and demonstrated responsibility in repaying them. | **Nonprofit** | An organization or company that performs a service or produces a product, but is not set up to make money. |
| **Credit Score** | A number that depicts a person’s creditworthiness. The higher the score, the better a borrower looks to potential lenders. | **Good** | Merchandise or product that people value and purchase. They include tangible items such as food, clothes, housing, and books. |
| **Currency** | The money that is used in a country. | **Philanthropy** | A love of people shown through practical kindness and helpfulness to humanity. |
| **Debit Card** | A payment card that deducts money directly from a buyer’s bank account when it is used to purchase goods or services. | **Portfolio** | A collection of financial investments like stocks and bonds. |
| **Debt** | Anything owed, especially a sum of money that one person owes to another person or bank. | **Principal** | The original sum of money borrowed in a loan or used in a credit card purchase, before interest and fees. |
| **Demand** | Refers to the desire of customers to purchase certain goods and services and the willingness to pay a price for them. | **Profit** | A financial gain from the difference between the amount earned and the amount spent in buying or producing something. |
| **Deposit** | A sum of money placed or kept in a bank account. | **Risk vs. Reward** | The possible profit an investor can earn for every dollar they risk on an investment. |
| **Donate** | To give money or goods for a good cause, for example to a charity. | **Savings Account** | An account at a bank or credit union to safely hold money and usually earn a small amount of interest. |
| **Expense** | The cost of a good or service. | **Service** | Nontangible activity performed that has value, such as a haircut, legal advice, or police protection. |
| **Income** | Money received through work or investment. | **Stock** | Like a share, a right of ownership in a company. |
| **Income Tax** | A government tax on money earned by persons or a corporation. | **Supply** | The amount of product or services that businesses are willing and able to offer for sale at various prices. |
| **Interest** | The amount of money a lender or financial institution charges for lending out money. It is usually expressed as a percentage of the amount borrowed. | **Tax** | Money paid by people for the support of the government and the cost of public works and services. |