

Debit Card vs. Credit Card Sort Cards:



Debit card	Credit card			
Money spent is borrowed and must be repaid.	Does not build credit.	Sometimes offers cash back as a reward.	Often comes with fees such as late, return payment, balance transfer, cash advance, or foreign transaction fees.	Plastic card you can get from a bank or another institution.
A plastic card you can get from a bank.	Usually requires a Personal Identification Number (PIN).	Offers rewards like cash back or miles.	Often easier to dispute fraudulent claims.	No interest payments.
Considered risky because you can accrue debt.	Must pay interest on any unpaid balance.	Typically must be at least 13 years old to get one.	Money spent comes directly from your account.	
Often comes with overdraft and out-of-network fees.	Typically must be 21+ to get one, but younger people can sometimes get one if they have a cosigner.	Builds credit.	Available on all checking accounts.	